



Village of Waterloo

PO BOX 127 · WATERLOO, NEBRASKA 68069
(402) 779-2292 · (402) 779-3387



Utilities

BUDGET PAYMENT PLAN AGREEMENT

Account Number: _____ Service Address: _____

Customer Name: _____

Mailing Address: _____

Qualifications

- Customer must have a good payment history of at least twelve months at the service location.
- The account must have a zero balance by October 1st.

How it works

- Budget payment amount is calculated by totaling the previous twelve month's utility bills and calculating an average monthly cost, plus an adjustment to account for any anticipated rate change.
- The monthly bill will show the actual usage and associated charges, the budget status and the budget amount due. The budget status is a running total of the differences between the budget amount and actual charges.
- At the end of the budget year, a credit or debit balance is automatically applied to the first bill of the next 12-month cycle.

Removal from Plan

Customers will be removed from the Budget Payment Plan for the following reasons:

- If the budget amount is not paid by the 20th of each month. To be re-instated, the customer will be required to re-establish a good payment history by paying by the 20th of each month for the next twelve consecutive months.
- If payment for the budget amount is returned for any reason, including, but not limited to, insufficient funds or closed account. To be re-instated, the customer will be required to pay a return check fee as established by ordinance and re-establish a good payment history for the next 12 months.
- If the customer requests to be removed from the Budget Payment Plan in writing 10 days before the 1st of the month.

Upon removal from the Budget Payment Plan, the total amount owed will become due and payable immediately. If there is a credit balance, the credit will be applied to the utility account.

I, _____, agree to the terms and conditions of the Village of Waterloo Budget Payment Plan as shown above.

Customer Signature

Date