

BUDGET PAYMENT PLAN AGREEMENT

ACCOUNT # _____ SERVICE ADDRESS _____

CUSTOMER NAME _____

MAILING ADDRESS _____

QUALIFICATIONS

- Customer must have a good payment history of at least twelve months at the service location.
- The account must have zero balance by October 1st.

HOW IT WORKS

- Budget payment amount is calculated by totaling the previous twelve month's utility bills and calculating an average monthly cost, plus an adjustment to account for any anticipated rate change.
- The monthly bill will show the actual usage and associated charges, the budget status and the budget amount due. The budget status is a running total of the differences between the budget amount and actual charges.
- At the end of the budget year, a credit or debit balance is automatically applied to the first bill of the 12-month cycle.

REMOVAL FROM PLAN

- Customers will be removed from the Budget Payment Plan for the following reasons:
 - If the budget amount is not paid by the 20th of each month. To be re-instated, the customer will be required to re-establish a good payment history by paying by the 20th of each month for the next twelve consecutive months.
 - If payment for the budget amount is returned for any reason, including, but not limited to, insufficient funds or closed account. To be re-instated, the customer will be required to pay a return check fee as established by ordinance and re-establish a good payment history for the next twelve consecutive months.
 - If the customer requests to be removed from the Budget Payment Plan in writing 10 days before the 1st of the month.
- Upon removal from the Budget Payment Plan, the total amount owed will become due and payable immediately. If there is a credit balance, the credit will be applied to the utility account.

***By signing below, I _____ agree to the terms and conditions of the Village of Waterloo
Budget Payment Plan as shown above.***

SIGNATURE OF APPLICANT _____ DATE _____