

**VILLAGE OF WATERLOO**  
**Budget Hearing and**  
**Budget Summary Meeting**  
**September 13, 2011**

The Board of Trustees of the Village of Waterloo met for a Budget Hearing and Budget Summary Meeting on September 13, 2011. Present were Chairperson Stanley E. Benke, Jr. and Trustees Lee, Rotert, and Harrie. Trustee Barnes was absent. Village Clerk Hert was also present.

Notices of the meeting were posted in three public places in Waterloo and announced in publications five days in advance. Notices and agendas were delivered to the trustees five days in advance of the meeting. The meeting was held at the Village Office at 509 S. Front St., and was open to the public. Benke stated the location of the Open Meetings Act.

Chairman Benke opened the Public Budget Hearing at 6:40 p.m. and said the floor was open for discussion of the 2011/2012 Fiscal Years Budget. At 6:40 p.m. Benke made a motion, which motion was seconded by Rotert to close the public hearing. All in favor, the motion carried.

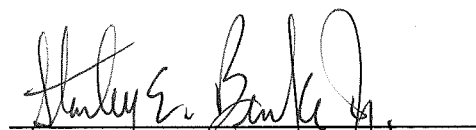
Trustee Harrie introduced changes to line items on the Library Budget, which did not affect the bottom line. He reduced certain line items to add dollars to the "Library Books" line item.

Benke moved to approve the additional one per cent (1%) increase for the 2011-2012 Budget as allowed by the State. Trustee Harrie seconded the motion. On roll call voting YES: Benke, Rotert, Harrie and Lee. Voting NO: None. The motion carried.

Chairman Benke moved to approve the 2011-2012 Budget for \$343,490.00 with a tax levy of 0.496322 as prepared by C.P.A. Ed Schroeder, with the line item changes to the Library Budget. Trustee Harrie seconded the motion. On roll call voting YES: Lee, Rotert, Harrie and Benke. Voting NO: None. The motion carried.

Chairman Benke moved for adjournment, all voted in favor and the meeting was adjourned at 6:48 p.m.

  
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Nancy Hert, Village Clerk

  
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Stanley E. Benke, Jr., Chairman