VILLAGE OF WATERLOO BUDGET HEARING SEPTEMBER 13, 2011

The Board of Trustees of the Village of Waterloo met for a Budget Hearing on September 13, 2011 at 6:30 pm at the Village Hall. Present were Chairperson Stanley E. Benke, Jr. and Trustees Harrie, Lee and Rotert. Trustee Barnes was absent. Village Clerk Hert was also present.

Notices of the meeting were posted in three public places in Waterloo and announced in publications five days in advance of the meeting. Notices and agendas were delivered to the trustees five days in advance of the meeting. The meeting was held at the Village Office at 509 S. Front St., and was open to the public. Benke stated the location of the Open Meetings Act.

Chairman Benke called the Hearing to Set Final Tax Request to order at 6:49 p.m. and stated that the floor was open for discussion of the Property Tax Request.

At 6:49 pm, Chairman Benke made a motion, which motion was seconded by Rotert to close the public hearing. Voting Yes: Lee, Rotert, Harrie and Benke. Voting NO: None. Motion carried.

Chairman Benke introduced and moved for adoption of Resolution No. 9-13-11-1: A RESOLUTION OF THE WATERLOO VILLAGE BOARD OF TRUSTEES OF WATERLOO, NEBRASKA ESTABLISHING THE PROPERTY TAX REQUEST FOR 2011/2012.

WHEREAS, Nebraska revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Waterloo passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interest of the Village of Waterloo that the property tax request for the current year be a different amount than the property tax request for a prior year.

NOW, THEREFORE, the Governing Body of the Village of Waterloo, by a majority vote resolves that:

1. The 2011/2012 property tax request be set at:

General Fund

\$127,514.00

Bond Fund

\$215,976.00

2. A copy of the resolution be certified and forwarded to the County Clerk prior to October 13, 2011.

Motion seconded by Rotert. Upon roll call voting YES: Benke, Rotert, Lee and Harrie. Voting NO: None. Motion passed.

Chairman Benke moved for adjournment, all voted in favor, and the meeting was adjourned at 6:52 p.m.

Stanley E. Benke, Jr., Chairg

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