

ORDINANCE NO. 802

AN ORDINANCE AMENDING CHAPTER 1, ARTICLE 5, SECTION 1-520 (A) OF THE MUNICIPAL CODE OF THE VILLAGE OF WATERLOO, NEBRASKA, PERTAINING TO THE PROPOSED BUDGET STATEMENT; CONTENTS; FILING ; TO PROVIDE FOR SEVERABILITY; AND; TO PROVIDE FOR THE PREPEAL OF ALL ORDINANCES IN CONFLICT HEREWITH; AND TO PROVIDE THE EFFECTIVE DATE HEREOF.

BE IT ORDAINED BY THE CHAIRPERSON AND BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, DOUGLAS COUNTY, NEBRASKA, AS FOLLOWS:

Section 1. The Waterloo Municipal Code book is amended as follows:

SECTION 1-520: PROPOSED BUDGET STATEMENT; CONTENTS; FILING

A. The Village Board shall ~~prepare in writing and file with the Village Clerk not later than August 1 of each year annually~~ prepare a proposed budget statement on forms prescribed and furnished by the state auditor of public accounts. The proposed budget statement shall be made available to the public by the Village Board prior to publication of the notice of the hearing on the proposed budget statement pursuant to this section. A proposed budget statement containing shall contain the following information, except as provided by state law:

1. For the ~~immediate two prior~~ immediately preceding fiscal years year, the revenue from all sources, including motor vehicle taxes, other than revenue received from personal and real property taxation, allocated to each of the several funds and separately stated as to each such source and for each fund: The unencumbered cash balance of such fund at the beginning and end of the year; the amount received by taxation of personal and real property allocated to each fund; and the amount of actual expenditure for each fund;
2. For the current fiscal year, actual and estimated revenue from all sources, including motor vehicle taxes, allocated to each of the several funds and separately stated as to each such source and for each fund: The actual unencumbered cash balance available for such fund at the beginning of the year; the amount received from personal and real property taxation allocated to each fund; and the amount of actual and estimated expenditure, whichever is applicable. Such statement shall contain the cash reserve for each such fund for each fiscal year and shall note whether or not such reserve is encumbered. Such cash reserve projections shall be based upon the actual experience of prior years. The cash reserve shall not exceed 50% of the total budget adopted for such fund exclusive of capital outlay items;
3. For the immediately ensuing fiscal year, an estimate of revenue from all sources, including motor vehicle taxes, other than revenue to be received from taxation of personal and real property, separately stated as to each such source, to be allocated to each of the several funds and for each fund: The actual or estimated unencumbered cash balances, whichever is applicable, to be available at the beginning of the year; the amounts proposed to be expended during the year; and the amount of cash reserve, based on actual experience of prior years, which cash reserve shall not exceed 50% of the total budget adopted exclusive of capital outlay items;
4. A statement setting out separately the amount sought to be raised from the levy of a tax

Amend code book

on the taxable value of real property (a) for the purpose of paying the principal or interest on bonds issued by the Village Board and (b) for all other purposes;

5. A uniform summary of the proposed budget statement, which shall include a separate total for each fund, including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act, and a grand total of all funds maintained by the Village Board; and
6. A list of the proprietary functions which are not included in the budget statement if a separate proprietary budget statement has been prepared for such proprietary functions pursuant to the Municipal Proprietary Function Act.

Section 2. Chapter 1, Article 5, Section 1-520 (A) shall remain in full force and effect as hereby amended.

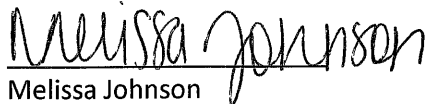
Section 3. If any section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any Court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance.

Section 4. This Ordinance shall take effect and be in full force fifteen (15) days from and after the date of its passage, as required by law.

PASSED this 11 day of March, 2020.

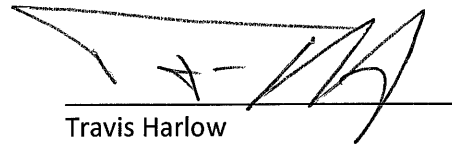
ATTEST:

Douglas County, Nebraska



Melissa Johnson
Village Clerk

(SEAL)



Travis Harlow
Chairperson