

**VILLAGE OF WATERLOO
RESOLUTION NO. 10-27-15-03**

WHEREAS, the Board of Trustees of the Village of Waterloo Operation and Maintenance Agreement with the PeopleService was last renewed on September 23, 2014; and,

WHEREAS, the Agreement allows for an annual adjustment of the maximum annual maintenance/repair (non-capital) expenditure amount and the monthly compensation the Village of Waterloo pays for services; and,

WHEREAS, the annual adjustment is to be based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) dated between July of the previous year to July of the current year; and,

WHEREAS, the change in CPI-U for July 2014 to July 2015 was a positive 0.2%; and,

WHEREAS, the Village of Waterloo's maximum annual maintenance/repair (non-capital) expenditure amount will be increased from \$9,877 to \$9,897 and the monthly compensation will be increased from \$11,586 to \$11,609.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:

THAT, the Operation and Maintenance Agreement has been adjusted to reflect the increase in the Consumer Price Index and additional service line maintenance resulting in a maximum annual maintenance/repair (non-capital) expenditure amount of \$9,897 and the monthly compensation of \$11,609.

PASSED THIS 27 DAY OF October, 2015

ATTEST:

Melissa Johnson
Melissa Johnson
Clerk



Village of Waterloo

Ken Hitchler
Ken Hitchler
Chairperson

September 15, 2015

Chairman Stanley E. Benke, Jr.
Village of Waterloo
509 South Front Street
P.O. Box 127
Waterloo, NE 68069-0127

Dear Chairman Benke,

Pursuant Paragraphs 1.3 and 4.2 of the Operations and Maintenance Agreement dated October 28, 2014 between the Village of Waterloo, Nebraska and PeopleService, Inc., the maximum annual maintenance/repair (non-capital) expenditure amount and the monthly compensation the Village of Waterloo, Nebraska pays for our services are to be adjusted each October 1st. This adjustment is to be based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) between July of 2014 and July of 2015.

The change to the CPI-U was a positive 0.2%. Thus, effective October 1, 2015, the Village of Waterloo's maximum annual maintenance/repair (non-capital) expenditure amount will be increased from \$9,877 to \$9,897 and the monthly compensation will be increased from \$11,586 to \$11,609.

PeopleService would appreciate your signing this letter in the space provided below, and returning a copy to the address shown at the top of this letter. By doing so, you acknowledge receipt of this letter and the adjustment and increase in accordance with the Operations and Maintenance Agreement. Please note that the CPI adjustment will be billed beginning with the effective date even if we do not receive a signed copy of this letter.

If you have any questions, please don't hesitate to contact either Duane Grashorn, our Region Manager for your area, or myself.


Yours truly,



Chad A. Meyer
President

Acknowledged:
VILLAGE OF WATERLOO, NEBRASKA

By: 
Chairperson

Dated:  10-27-15