

**VILLAGE OF WATERLOO
RESOLUTION NO. 02-23-16-02**

WHEREAS, the Village of Waterloo Municipal Code Book Section 1-505 provides that the Village Board may invest funds in certificates of deposit; and

WHEREAS, the Village Board of Trustees has decided that funds in the Water Fund would be better placed in Certificates of Deposit.

BE IT RESOLVED BY THE CHAIRPERSON AND BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:

THAT, the Levee Checking account is to be closed and the funds placed into a 24 month certificate of deposit; and

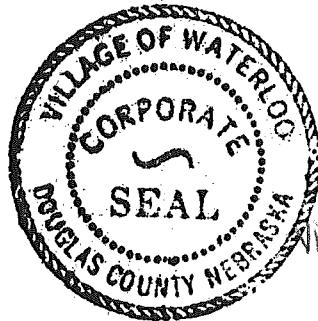
THAT, \$500,000 out of the Water Fund is to be placed into ^{two} ~~a~~ ²⁴ ~~24~~ month certificate of deposit. - 1 for \$300,000 & 1 for \$200,000

PASSED THIS 23 **DAY OF** February, 2016

ATTEST:

Village of Waterloo

Melissa Johnson
Village Clerk
Melissa Johnson



Ken Hitchler
Vice-Chairperson
Ken Hitchler Garry Lee