

**VILLAGE OF WATERLOO
RESOLUTION NO. 05-11-21-03**

WHEREAS, Due to an error with the payroll software, the Village of Waterloo did not withhold the proper amount of federal payroll taxes in some instances; and,

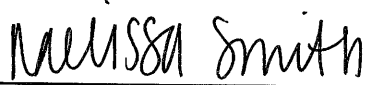
WHEREAS, Village Board of Trustees in fairness to its employees desires to offer a one-time payroll advance in the amount of \$8,000 to assist the employee in paying their taxes due in a lump sum.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:

THAT, the proposed Payroll Advance Agreement, between the Village of Waterloo, Nebraska, and Chris Schendt is hereby approved.

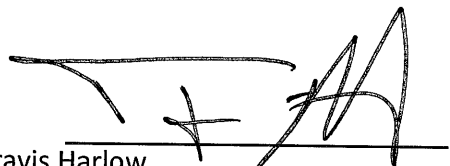
PASSED THIS 11th DAY OF MAY, 2021

ATTEST:

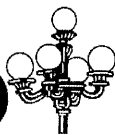


Melissa Smith
Clerk





Travis Harlow
Chairperson



VILLAGE CLERK


Chris Schendt
16615 Patrick Ave
Omaha, NE 68116

Due to an error with the payroll software, the Village of Waterloo did not withhold the proper amount of federal payroll taxes. As a result, the Village Board of Trustees has agreed to a one-time payroll loan in the amount of \$ 8,000 to aid the employee in paying the necessary federal taxes in a lump sum.

This payroll loan will incur an interest rate of 0% and the Employee authorizes the Village of Waterloo to deduct the amount of 307.69 from the Employee's payroll for the next 12 months (26 payperiods) beginning May 21, 2021.

The Employee further agrees that that the entire outstanding amount will become immediately due upon resignation or termination of employment with the Village of Waterloo. Should the balance exceed the amount of the final paycheck, the Employee agrees to make payment in full.


The Employee agrees to furnish proof of payment of said taxes within 5 days of payment.



Employee

5-12-21

Date



Travis Harlow, Chairman

5-11-2021

Date



Bill Rotert, Vice-Chairman

5-11-21

Date