

**VILLAGE OF WATERLOO**  
**RESOLUTION NO. 05-14-19-12**

**WHEREAS**, the Board of Trustees of the Village of Waterloo has determined that it is in the best interest of the Village to bond the building of the new town hall; and

**WHEREAS**, the Village desires to borrow \$200,000 from the First State Bank and secured by a Deed of Trust on the new town hall; and

**WHEREAS**, First State Bank is willing to make such a loan to the Village upon the following terms and conditions:

Term: 10 years            Interest Rate: 4.50% for 5 years, 4.90% thereafter

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:**

**THAT**, the Village Administrator-Clerk-Treasurer be, and hereby is, authorized and directed to execute a Promissory Note in favor of First State Bank in the amount of \$200,000, to be repaid in monthly installments with a term of 10 years and an interest at the annual rate of 4.50% for the first 5 years and 4.90% for the remaining 5 years.

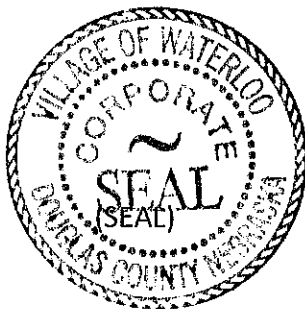
**PASSED THIS** 14 **DAY OF** MAY, 2019

ATTEST:

Village of Waterloo

Melissa Johnson

Melissa Johnson  
Village Clerk



Travis Harlow

Travis Harlow  
Chairperson