

**VILLAGE OF WATERLOO**  
**RESOLUTION NO. 08-08-17-03**

**WHEREAS**, the Village of Waterloo acting pursuant to the Nebraska Community Development Law previously approved the Property Unlimited L.L.C. Redevelopment Plan Amendment One dated May 24, 2016 (the "Redevelopment Plan") to redevelop the Project; and,

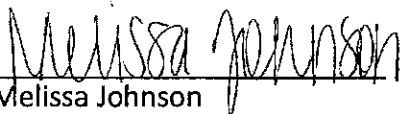
**WHEREAS**, the Village and the Redeveloper desire that the Redevelopment Plan be revised to delete Lots 2507, 2509, 2511 and 2513 from the Project and re-designated as part of a future phase, to revise the redevelopment costs and to revise the estimated excess *ad valorem* real estate taxes.

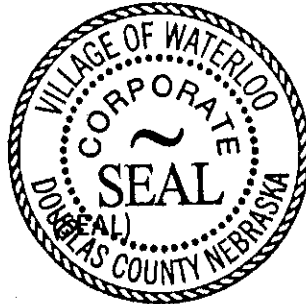
**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:**

**THAT**, the Properties Unlimited, L.L.C. Redevelopment Plan Amendment One, Revision One is hereby approved.

PASSED THIS 8 DAY OF 8, 2017

ATTEST:

  
Melissa Johnson  
Clerk



  
Ken Hitcher Bill Rotert  
Vice-Chairperson

**VILLAGE OF WATERLOO, NEBRASKA**  
**PROPERTY UNLIMITED L.L.C. REDEVELOPMENT PLAN**  
**AMENDMENT ONE, REVISION ONE**

The Property Unlimited L.L.C. Redevelopment Plan Amendment One, (the "Redevelopment Plan") was approved on March 22, 2016 pursuant to the authority granted by the Nebraska Community Development Law (the "Act"). The Redeveloper has developed the indoor shooting range and certain private improvements, but has requested that additional commercial redevelopment be designated as a future phase. Therefore the Redevelopment Plan is hereby revised in the following particulars only, to wit:

1. The estimated private development cost for this Redevelopment Project is reduced from approximately \$3,350,000 to \$2,000,000. Included within those costs is an indoor shooting range, parking and substantial infrastructure. Also included are the grading costs to accommodate the significant drainage concerns on this site.
2. The principal amount of the bond based on the revised estimated excess *ad valorem* real estate taxes is reduced from \$500,000 to \$400,000.
3. A revised Exhibit A, lots to be developed in this Project, describes Lots 2499, 2501, 2503 and 2505.
4. A revised Exhibit D, lots to be developed in future phases, describes Lots 2497, 2507, 2509, 2511 and 2513.

All other provisions of the Redevelopment Plan remain in full force and effect.

EXHIBIT "A"  
PROPERTY UNLIMITED L.L.C. REDEVELOPMENT PLAN  
AMENDMENT ONE, REVISED  
VILLAGE OF WATERLOO, NEBRASKA

Lots to be included in the Redevelopment Project:

Lots 2499, 2501, 2503, 2505 and 2507 in Waterloo Business Park Commercial Condominiums, Village of Waterloo, Douglas County, Nebraska

EXHIBIT "D"  
PROPERTY UNLIMITED L.L.C. REDEVELOPMENT PLAN  
AMENDMENT ONE, REVISED  
VILLAGE OF WATERLOO, NEBRASKA

Lots not to be included in this Redevelopment Project, but subject to future redevelopment:

Lots 2497, 2507, 2509, 2511 and 2513 in Waterloo Business Park Commercial Condominiums, Village of Waterloo, Douglas County, Nebraska.