

A RESOLUTION OF THE CHAIRPERSON AND BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA AUTHORIZING THE REFUNDING AND EARLY REDEMPTION OF ALL OR A PORTION OF THE VILLAGE'S (A) GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014, (B) GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015, AND (C) GENERAL OBLIGATION VARIOUS PURPOSE BONDS, SERIES 2015, IN SUCH AMOUNTS AND IN SUCH MATURITIES AS SHALL BE DETERMINED BY AN AUTHORIZED OFFICIAL OF THE VILLAGE.

BE IT RESOLVED BY THE CHAIRPERSON AND BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA AS FOLLOWS:

Section 1. (a) The Village of Waterloo, Nebraska (the "**Village**") has previously issued its General Obligation Refunding Bonds, Series 2014, dated July 29, 2014, in the original aggregate principal amount of \$430,000 (the "**2014 Bonds**"), of which \$125,000 in aggregate principal amount is presently outstanding. The 2014 Bonds were authorized by an ordinance (the "**2014 Ordinance**") duly passed and adopted by the Chairperson and Board of Trustees of the Village (the "**Board**") for the purpose of (i) refunding and redeeming its then-outstanding Various Purpose Bonds, Series 2009, dated July 1, 2009 (the "**2009 Bonds**"), and (ii) paying the costs of issuing the 2014 Bonds. The Village issued the 2009 Bonds to (i) refinance the costs of constructing paving improvements within the Village, and (ii) pay the costs of issuing the 2009 Bonds.

(b) The Village also previously issued its General Obligation Refunding Bonds, Series 2015, dated January 14, 2015, in the original aggregate principal amount of \$1,860,000 (the "**2015A Bonds**"), of which \$1,225,000 in aggregate principal amount is presently outstanding. The 2015A Bonds were authorized by an ordinance (the "**2015A Ordinance**") duly passed and adopted by the Board for the purpose of (i) refunding and redeeming its then-outstanding Flood Control Bonds, Series 2010, dated January 6, 2010 (the "**2010 Bonds**"), and (ii) paying the costs of issuing the 2015A Bonds. The Village issued the 2010 Bonds to (i) pay a portion of the costs of constructing dikes to prevent flooding within the Village, and (ii) pay the costs of issuing the 2010 Bonds.

(c) The Village also previously issued its General Obligation Various Purpose Bonds, Series 2015, dated April 1, 2015, in the original aggregate principal amount of \$405,000 (the "**2015B Bonds**"), of which \$260,000 in aggregate principal amount is presently outstanding. The 2015B Bonds were authorized by an ordinance (the "**2015B Ordinance**", and together with the 2014 Ordinance and the 2015A Ordinance, the "**Prior Ordinance**") duly passed and adopted by the Board for the purpose of (i) paying the costs of constructing paving improvements within the Village, and (ii) paying the costs of issuing the 2015B Bonds.

Section 2. (a) As set forth in the 2014 Ordinance, the 2014 Bonds are subject to redemption at any time on or after July 29, 2019, as a whole or in part, at a redemption price equal to the principal amount of the 2014 Bonds called for redemption, plus accrued interest on such principal amount being redeemed to the date of redemption.

(b) As set forth in the 2015A Ordinance, the 2015A Bonds are subject to redemption at any time on or after January 14, 2020, as a whole or in part, at a redemption price equal to the principal amount of the 2015A Bonds called for redemption, plus accrued interest on such principal amount being redeemed to the date of redemption.

(c) As set forth in the 2015B Ordinance, the 2015B Bonds are subject to redemption at any time on or after April 1, 2020, as a whole or in part, at a redemption price equal to the principal amount of

the 2015B Bonds called for redemption, plus accrued interest on such principal amount being redeemed to the date of redemption.

Section 3. (a) Subject to the conditions set forth herein, the Board hereby authorizes the refunding and redemption of the following outstanding 2014 Bonds (the “**Refunded 2014 Bonds**”), and the payment of the redemption price of such bonds through and including November 15, 2021 (the “**Redemption Date**”), or such other date as shall be determined by the Chairperson or Village Clerk (each, including any person authorized to act on his or her behalf, an “**Authorized Officer**”), or each individually, all in accordance with the redemption provisions set forth in the 2014 Ordinance, after which date interest on such bonds shall cease:

<u>Type</u>	<u>Maturity Date (July 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP (941740)</u>
Serial	2022	\$45,000	2.30%	GB2
Serial	2023	40,000	2.55	GC0
Serial	2024	40,000	2.65	GD8

(b) Subject to the conditions set forth herein, the Board hereby authorizes the refunding and redemption of the following outstanding 2015A Bonds (the “**Refunded 2015A Bonds**”), and the payment of the redemption price of such bonds through and including the Redemption Date, or such other date as shall be determined by an Authorized Officer, all in accordance with the redemption provisions set forth in the 2015A Ordinance, after which date interest on such bonds shall cease:

<u>Type</u>	<u>Maturity Date (December 15)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP (941740)</u>
Serial	2021	\$115,000	2.05%	GL0
Serial	2022	120,000	2.25	GM8
Serial	2023	125,000	2.40	GN6
Serial	2024	130,000	2.55	GP1
Serial	2025	135,000	2.65	GQ9
Serial	2026	140,000	2.80	GR7
Serial	2027	145,000	2.90	GS5
Serial	2028	155,000	3.00	GT3
Serial	2029	160,000	3.15	GU0

(c) Subject to the conditions set forth herein, the Board hereby authorizes the refunding and redemption of the following outstanding 2015B Bonds (the “**Refunded 2015B Bonds**”), and together with the Refunded 2014 Bonds and the Refunded 2015A Bonds, the “**Refunded Bonds**”), and the payment of the redemption price of such bonds through and including the Redemption Date, or such other date as shall be determined by an Authorized Officer, all in accordance with the redemption provisions set forth in the 2015B Ordinance, after which date interest on such bonds shall cease:

<u>Type</u>	<u>Maturity Date (December 15)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP (941740)</u>
Serial	2021	\$25,000	2.05%	HB1
Serial	2022	25,000	2.10	HC9
Serial	2023	30,000	2.20	HD7
Serial	2024	30,000	2.40	HE5
Serial	2025	30,000	2.60	HF2
Serial	2026	30,000	2.80	HG0
Serial	2027	30,000	2.90	HH8

Serial	2028	30,000	3.05	HJ4
Serial	2029	30,000	3.10	HK1

Any Authorized Officer may determine that one or more maturities of the Refunded Bonds listed above shall not be refunded and redeemed on the Redemption Date. Such determinations shall be set forth in a certificate of such Authorized Officer.

Section 4. On the Redemption Date, the principal of the Refunded Bonds, together with all accrued interest to but not including the Redemption Date, shall be paid upon presentation and surrender thereof at the office of the Village Treasurer, in Waterloo, Nebraska, as registrar and paying agent for the Refunded Bonds (the “**Registrar**”).

Section 5. In accordance with the Prior Ordinance:

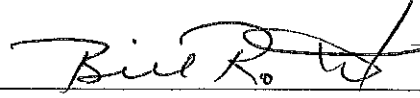
(a) not later than 35 days prior to the Redemption Date (or such other date as may be acceptable to the Registrar), the Authorized Officers, or each individually, are hereby directed to file a copy of this Resolution with the Registrar; and

(b) upon receipt of this Resolution, the Registrar is hereby instructed to mail notices of the redemption of the Refunded Bonds to each registered owner thereof not less than 30 days prior to the Redemption Date (or such shorter period as may be acceptable to the then registered owners of the Refunded Bonds); and

(c) not later than 10 business days following its mailing of the redemption notices, the Registrar is further directed to file such redemption notices with the Municipal Securities Rulemaking Board and its EMMA portal.

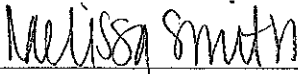
Section 6. This Resolution shall be in full force and take effect from and after its passage as provided by law. The redemption of the Refunded Bonds authorized by this Resolution is subject to the prior issuance by the Village of its General Obligation Various Purpose and Refunding Bonds, Series 2021 (the "**Refunding Bonds**"). This Resolution shall have no force and effect if the Refunding Bonds are not issued within one year of the date hereof.

DATED October 12, 2021.



Chairperson

Attest:



Village Clerk

