

**VILLAGE OF WATERLOO
RESOLUTION NO. 10-23-12-03**

WHEREAS, the Board of Trustees of the Village of Waterloo renewed the Operation and Maintenance Agreement with the PeopleService on September 13, 2011; and,

WHEREAS, the Agreement allows for an annual adjustment of the maximum annual maintenance/repair (non-capital) expenditure amount and the monthly compensation the Village of Waterloo pays for services; and,

WHEREAS, the annual adjustment is to be based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) dated between July of the previous year to July of the current year; and,

WHEREAS, the change in CPI-U for July 2011 to July 2012 was a positive 1.4%; and,

WHEREAS, the Village of Waterloo's maximum annual maintenance/repair (non-capital) expenditure amount will be increased from \$9,362 to \$9,493 and the monthly compensation will be increased from \$10,604 to \$10,752.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:

THAT, the Operation and Maintenance Agreement has been adjusted to reflect the increase in the Consumer Price Index resulting in a maximum annual maintenance/repair (non-capital) expenditure amount of \$9,493 and the monthly compensation of \$10,752.

PASSED THIS 23 DAY OF October, 2012

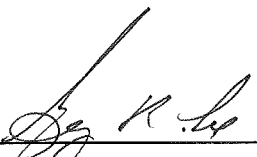
ATTEST:

(SEAL)


Village Clerk
Nancy Hert



Village of Waterloo


Chairperson pro tempore
Garry Lee