

Amended Redevelopment Contract  
Lot 80 Homes at River Road

**VILLAGE OF WATERLOO**  
**RESOLUTION NO. 11-08-11-03**

WHEREAS, the Village of Waterloo acting as the Community Development Agency of the Village of Waterloo, Nebraska (the "Agency") and Homes at River Road, LLC (the "Developer") previously entered into a Redevelopment Contract dated January 14, 2004, and amendments dated February 9, 2005; July 17, 2006; July 9, 2007; June 23, 2008; and July 16, 2009 (together, the "Redevelopment Contract") to develop the Project; and,

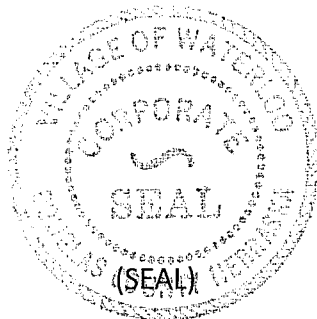
WHEREAS, the Agency and the Developer desire that the Redevelopment Contract be amended to pledge Lot 80 in the Project Area for purposes of dividing *ad valorem* real estate taxes pursuant to § 18-2147 of the Nebraska Revised Statutes.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:

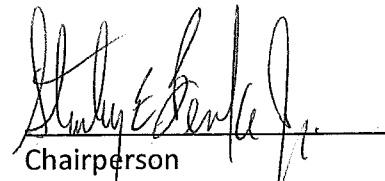
THAT, the Amended Redevelopment Contract between Community Development Agency of the Village of Waterloo, Nebraska (the "Agency") and Homes at River Road, LLC (the "Developer") is hereby approved; and,

FURTHER, THAT, the effective date for the purpose of dividing the *ad valorem* real estate taxes on Lot 80 is January 1, 2011, as provided in the Amended Redevelopment Contract pursuant to § 18-2147 of the Nebraska Revised Statutes.

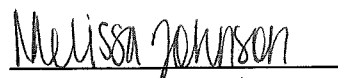
PASSED THIS 8<sup>th</sup> DAY OF November, 2011



Village of Waterloo

  
Chairperson  
Stanley E. Benke, Jr.

ATTEST:

  
Village Clerk's Assistant