

VILLAGE OF WATERLOO RESOLUTION NO. 11-10-20-05

WHEREAS, the Village of Waterloo acting as the Community Development Agency of the Village of Waterloo, Nebraska (the “Agency”) and Homes at River Road, LLC (the “Developer”) previously entered into a Redevelopment Contract dated January 14, 2004, and amendments dated February 9, 2005; July 17, 2006; July 9, 2007; June 23, 2008; July 16, 2009; November 8, 2011; December 13, 2011; July 30, 2013; July 8, 2014; July 14, 2015; June 28, 2016; July 25, 2017; July 17, 2018; August 21, 2018; July 9, 2019; July 14, 2020 and October 13, 2020 (together, the “Redevelopment Contract”) to develop the Project; and,

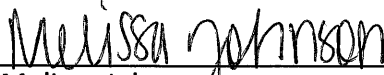
WHEREAS, the Agency and the Developer desire that the Redevelopment Contract be amended and assigned to extend the right of the Developer to pledge the remaining unpledged lots in the Project Area for purposes of dividing *ad valorem* real estate taxes pursuant to § 18-2147 of the Revised Statutes of Nebraska and upon the fulfillment of certain conditions.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:


THAT, the Amended Redevelopment Contract between Community Development Agency of the Village of Waterloo, Nebraska (the “Agency”) and Homes at River Road, LLC (the “Developer”) is hereby approved.

PASSED THIS 10 DAY OF November, 2020

ATTEST:


Melissa Johnson
Village Clerk




Travis Harlow
Chairperson